

Forecast Scenarios

Medium Growth Scenario

Revenues	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Real Estate Property	361,960,000	370,647,000	379,542,000	388,651,000	397,979,000	407,530,000	417,311,000	427,327,000	437,582,000	448,084,000
Personal Property	41,540,000	42,454,000	43,388,000	44,342,000	45,318,000	46,315,000	47,334,000	48,375,000	49,439,000	50,527,000
Penalties & Interest	2,375,000	2,387,000	2,399,000	2,411,000	2,423,000	2,435,000	2,447,000	2,459,000	2,472,000	2,484,000
Local Sales Tax	27,340,000	27,887,000	28,445,000	29,013,000	29,594,000	30,186,000	30,789,000	31,405,000	32,033,000	32,674,000
Business License Tax	33,000,000	33,990,000	35,010,000	36,060,000	37,142,000	38,256,000	39,404,000	40,586,000	41,803,000	43,058,000
Transient Lodging Tax	12,510,000	12,885,000	13,272,000	13,670,000	14,080,000	14,503,000	14,938,000	15,386,000	15,847,000	16,323,000
Restaurant Food Tax	17,550,000	18,252,000	18,982,000	19,741,000	20,531,000	21,352,000	22,206,000	23,095,000	24,018,000	24,979,000
Other Misc. Taxes	37,484,000	38,234,000	38,999,000	39,779,000	40,574,000	41,386,000	42,213,000	43,058,000	43,919,000	44,797,000
Other Revenues	86,667,000	88,400,000	90,168,000	91,971,000	93,811,000	95,687,000	97,601,000	99,553,000	101,544,000	103,575,000
Use of Fund Balance	6,204,000	6,351,000	6,502,000	6,656,000	6,815,000	6,976,000	7,142,000	7,312,000	7,487,000	7,665,000
Total Revenues	626,630,000	641,487,000	656,707,000	672,294,000	688,267,000	704,626,000	721,385,000	738,556,000	756,144,000	774,166,000
Expenditures										
City Personnel	206,618,000	214,882,000	223,478,000	232,417,000	241,713,000	251,382,000	261,437,000	271,895,000	282,771,000	294,081,000
City Non-Personnel	85,782,000	87,498,000	89,248,000	91,033,000	92,853,000	94,710,000	96,605,000	98,537,000	100,507,000	102,518,000
Grants Match	44,406,000	45,294,000	46,200,000	47,124,000	48,066,000	49,027,000	50,008,000	51,008,000	52,028,000	53,069,000
Cash Capital	26,375,000	28,822,000	28,875,000	29,273,000	28,389,000	28,467,000	28,804,000	31,556,000	32,163,000	32,697,000
Debt Service	57,027,000	64,045,000	68,533,000	73,310,000	91,937,000	97,443,000	98,926,000	101,686,000	102,908,000	106,769,000
Transit Subsidies	20,936,000	23,783,000	27,018,000	30,692,000	34,866,000	39,608,000	44,995,000	51,114,000	58,066,000	65,963,000
Schools	185,486,000	191,978,000	198,698,000	205,652,000	212,850,000	220,300,000	228,010,000	235,991,000	244,250,000	252,799,000
Total Expenditures	626,630,000	656,302,000	682,050,000	709,501,000	750,674,000	780,937,000	808,785,000	841,787,000	872,693,000	907,896,000
Surplus/(Shortfall)	0	-14,815,000	-25,343,000	-37,207,000	-62,407,000	-76,311,000	-87,400,000	-103,231,000	-116,549,000	-133,730,000