

Calculation of Tax Contribution to ACPS, per Student, by Housing Type

Average Number of Students per Household: (per ACPS Forecasting Subcommittee, July 18, 2013)

	ACPS Students	Housing Units	Students per Unit
Public Housing	760	812	0.94
Other Subsidized	1,458	2,178	0.67
Sub-Totals	2,218	2,990	0.74
All Other	10,982	69,659	0.16
Totals/Average	13,200	72,649	0.18

4.71 times "All Other"

Tax Contribution to ACPS, per Household:

	Median Value (*)	Tax Rate (per \$100)	Tax Amount	% to Schools	Amt. to Schools	Students per Unit	\$ per Student
Public + Subsidized	\$ 115,000	\$ 1.0380	\$ 1,194	29.60%	\$ 353	0.74	\$ 476
All Other	\$ 271,175	\$ 1.0380	\$ 2,815	29.60%	\$ 833	0.16	\$ 5,286

(* guesstimate)

= 11.10 times the amount per pupil

Total 2014 City Budget (\$ '000s)	100.00%	\$ 626,600
Portion Transferred to ACPS (\$ '000s)	29.60%	\$ 185,500

"Test" the Median Value Guesstimates:

Total Valuation(s) of Homes & Condos

Guesstimate:	2,990	units @	\$ 115,000	=
	69,659	units @	\$ 271,175	=
	72,649			

343,850,000
18,889,779,325
19,233,629,325

Actual Total Valuation - per the City =

19,233,784,537